Holmes Noble Industrial Practice CFO Case Study

"We gave Holmes Noble the challenge of finding a CFO for one of our Business Units headquartered in Germany. The business is c\$500m t/o and 1,200 people with a global manufacturing footprint and global customer base. It is a complex challenge that requires a truly global finance leader, with experience of multiple territories, US reporting and the ability to work with the Divisional Vice President in a collaborative and commercial partnership style."



What was the challenge?

The corporate structure of our client allows business units to operate with full P&L control and authority, meaning the requirements of a CFO are extensive and diverse. We needed to identify candidates with experience in global industrial manufacturing and a proven track record of making finance-related decisions that positively impact bottom-line performance.

The successful individual would be responsible for overseeing all financial accounting activities within the Business Unit in alignment with the group's strategy, managing multiple P&Ls and a consolidated Business Unit P&L. Additionally, they would need to effectively lead a highly skilled team of 20 based at headquarters and finance professionals across multiple territories, with 2 Director-level direct reports.

Therefore, the successful candidate should possess experience in managing a large team and a demonstrable track record in developing talent through direct and inspirational leadership.





What did we do?

We conducted talent mapping of senior finance professionals across a wide range of Industrial and Automotive businesses throughout Europe, actively engaging potential candidates with the compelling story of the Business Unit and the broader client organisation. We were mindful that the opportunity to drive growth in a highly successful and expanding business would be highly attractive, so crafting effective candidate messaging was essential. We developed an interesting and engaging message tailored to this candidate market, successfully attracting many of the key target candidates that we had identified and agreed upon with client stakeholders.

The interview and assessment processes, both within Holmes Noble and directly with our client, were rigorous and detailed at every step.

What did we do?

We provided a high-quality and diverse shortlist, from which the standout candidate was selected and appointed. Feedback from some client stakeholders regarding the candidate's final stage presentation was that "it was the best they had ever seen." The successful candidate has since relocated to the region and has made an excellent start in the role.



Client Feedback

"From the beginning of this complex assignment it was clear that the team" at Holmes Noble really wanted to understand our requirements and the culture in our business, taking the time to travel to Germany from the UK to visit the HQ and spend time with the senior team. There was a reassuring detail in their approach, paying great attention to our commitment to diversity in our recruitment process. They mapped out a complex candidate market and engaged with highly skilled, relevant and diverse candidates. They provided genuine insight on the individuals that they had found and interviewed, not just from a skills and experience perspective, but also from a personality and cultural fit perspective. Our expectations of our recruitment partners are demanding, and Holmes Noble delivered exactly what they promised. I look forward to further successful collaborations."

- Corporate VP HR International



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